



BUDGET HEARING/SPECIAL BOARD MEETING
October 26, 2017
Minutes

Pursuant to the regulations, the budget hearing/special board meeting was held on the above date in the Waupaca High School Community Room.

PRESIDENTS COMMENTS AND PLEDGE OF ALLEGIANCE:

Board President Stephen Johnson asked Betty Manion to lead the Board in the Pledge of Allegiance.

CALL TO ORDER:

The meeting was called to order by the president, Mr. Stephen Johnson at 5:15 p.m.

ROLL CALL:

PRESENT: Steven Shambeau, Betty Manion, Steve Hackett, Dmitri Martin and Stephen Johnson. Sandra Robinson attended via telephone and Patrick Phair was excused.

ALSO PRESENT:

Greg Nyen, Carl Hayek, Jack Barry (WDUX) and Robert Cloud (Waupaca County Post), Julie Eiden and Maureen Markon.

APPROVAL OF AGENDA:

A motion was made by Steven Shambeau and seconded by Betty Manion to approve the agenda as presented. The motion carried unanimously on a voice vote.

BUDGET HEARING:

Mr. Nyen turned the presentation over to Business Manager Carl Hayek.

Mr Hayek updated the board on new information received since the October 10, 2017 board meeting and how the new information changed the levy.

APPROVAL OF 2017-2018 REVENUES AND EXPENDITURES:

Motion by Betty Manion and second by Steve Hackett to adopt the revenue budget at \$33,323,528 and the expenditure budget at \$33,383,359. The motion carried unanimously on a roll call vote.

APPROVAL OF 2017-2018 TAX LEVY:

Motion by Dmitri Martin and second by Steve Hackett to set the tax levy at \$16,248,244 (General Fund - \$12,862,614, Debt Service Fund - \$3,152,674, Non-

Referendum Debt Fund 38 - \$216,257 and Chargeback Personal Property - \$16,699).
The motion carried unanimously on a voice vote. (Note: The approved tax levy
generates a levy rate of 10.79 per \$1,000 of valuation.)

DESIGNATION OF GENERAL FUND BALANCE:

Motion by Steven Shambeau and second by Betty Manion to designate the general
fund balance as follows:

Other Post-Employment Benefits	\$1,095,436
<u>Cash Flow Purposes (residual)</u>	<u>\$8,464,040</u>
Total Proposed General Fund Balance	\$9,559,476

The motion carried unanimously on a voice vote.

APPROVAL TO CHANGE PUBLISHED BUDGET:

Motion by Dmitri Martin and second by Steven Shambeau to adopt changes, as
presented, to the published budget consistent with Wisconsin Statute 65.90(5)(a).
The motion carried unanimously on a voice vote.

ADJOURNMENT:

Motion by Steve Hackett and second by Betty Manion to adjourned the meeting at
5:45 p.m.

_____ Stephen Johnson, President Board of Education	_____ Patrick Phair, Clerk Board of Education
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